



## **PACIFIC POINTE ESTATES HOMEOWNERS ASSOCIATION**

### **DELINQUENT ANNUAL DUES COLLECTION POLICY**

The Pacific Pointe Estates Homeowners Association, a Nebraska nonprofit corporation, is required under the neighborhood Bylaws and Declarations of Covenants to collect annual dues from each homeowner. These annual dues assessments are collected uniformly at a rate of \$250 per lot except for two lots.

The two lots with exceptions are located at 1616 So. 193<sup>rd</sup> Street and 19309 Walnut Street near our PPE entrance markers. These two lots are given a \$35 credit each year to help offset the cost of using their power to light our entrance markers and holiday lights.

Annual dues are payable on the 1<sup>st</sup> of March each year. If dues are not paid within 30 days after the due date or April 1<sup>st</sup>, your account will be assessed a \$25 late fee. Accounts that are 90+ days delinquent, a lien is filed and a notice is sent to the homeowner. The amount of the lien will include the unpaid dues amount, late fee, attorney fees charged to file the lien and interest. Currently the attorney fees are \$100. The lien amount shall bear interest at the rate of 16% per annum from the delinquency date.

The homeowner must pay the full amount of the outstanding dues, including the late fee, attorney fees, per annum interest and any other charges related to the filing of the lien, in order for the lien to be released.

This HOA Collection Policy was discussed at our January 15<sup>th</sup>, 2019 Board meeting and is retroactive to the 2019 Fiscal Year.

Thanks in advance for your continued support of the Pacific Pointe Estates Homeowners Association. The annual dues collected by the Association are used to accomplish the purpose of the association and to administer the affairs of the Association as defined under the Powers and Responsibilities in our Bylaws and Declaration of Covenants.