

On February 7, 2011, at the Southwind Homeowner's Association Board of Directors meeting, a motion to adopt a modification of the By Laws of the Southwind Homeowner's Association was made by Cindy Keffer. The Motion was passed with all members present voting for the motion. Members present were: Paul Christensen, Cindy Keffer, Carol Bogacz, Tom Miller, Dale Wepfer, Geri DeBolt, Lyle Hulke and David Geck.

Pursuant to the By Laws of the Southwind Homeowner's Association, Article X, the Board of Directors hereby modify the By Laws, Article III, Section 10 and Article V, Sections 1, 2, 6, and 7 as follows:

Article III, Section 10, Waiver of Notice and Consents in Lieu of Meetings:

The last sentence is deleted and the following is substituted: Business may be transacted and approved by the Board of Directors in the form of a written notification, telephone notification or email notification consent in lieu of a regular or special meeting, provided all of the Directors shall have executed such written, verbal or email consent.

Article V, Section 1, Designation:

The first sentence is deleted and the following is substituted:

The principal officers of the Association shall be the President, the Vice President, the Secretary and the Treasurer, all of whom shall be nominated and elected by the Board of Directors.

Article V, Section 2, Election of Officers:

The section is deleted and replaced by the following: Officers shall be nominated and elected by the Board of Directors at the Organization meeting of each new Board of Directors and shall hold office at the pleasure of the Board of Directors.

Article V, Section 6, Secretary:

The section is deleted and replaced by the following:

The Board Secretary or the Managing Agent (or some other individual appointed by the Board to act as recording secretary) shall take, record and keep the minutes of all Southwind Homeowner's Association meetings and send correspondence on behalf of the Association. He or she shall have charge of such books and papers as the Board may direct. He or she shall, in general, perform all the duties normally incident to the office of secretary of a corporation organized under the law of the State of Nebraska.

Article V, Section 7, Treasurer:

The section is deleted and replaced by the following:

The Treasurer or the Managing Agent (or some other individual appointed by the Board to act as Treasurer) shall be responsible for keeping full and accurate financial records and books of account showing all receipts and disbursement, and for the preparation of all required financial statements. He or she shall be responsible for the payment of the Association's bills/invoices and the deposit of all money and other valuable effects in the name of the Board of Directors in such depositories as may from time to time be designated by the Board of Directors. He or she shall, in general, perform all duties normally incident to the office of Treasurer of a corporation organized under the law of the State of Nebraska.