

FILED SARPY CO. NE.  
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2008 04199

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*Glenn J. Lowrey*  
REGISTER OF DEEDS

COUNTER ST P.E. Sm  
VERIFY P D.E. P  
PROOF D  
FEES \$ 42.00  
CHECK # 46549  
CHG. \_\_\_\_\_ CASH \_\_\_\_\_  
REFUND \_\_\_\_\_ CREDIT \_\_\_\_\_  
SHORT \_\_\_\_\_ NCR \_\_\_\_\_

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AFTER RECORDING, RETURN TO: Daniel B. Kinnamon, Erickson & Sederstrom, P.C., 10330 Regency Parkway Drive, Suite 100, Omaha, NE 68114  
(Space Above This Line for Recording Data)

**NOTICE OF TERMINATION OF STATUS AS DECLARANT  
UNDER DECLARATION OF COVENANTS, CONDITIONS  
AND RESTRICTIONS FOR LAKEWOOD VILLAGES II  
TOWNHOMES ASSOCIATION, SARPY COUNTY, NEBRASKA**

This Notice of Termination of Status as Declarant, made on the date hereinafter set forth, by Dave Paik Builders, Inc., a Nebraska corporation, (herein "Paik").

**PRELIMINARY STATEMENT:**

Paik as the then owner of certain real estate townhome lots in the Lakewood Villages Replat 2 subdivision in Sarpy County, Nebraska, executed and filed of record on March 11, 2004 in the Sarpy County Register of Deeds Office, as Instrument No. 200408379 a Declaration of Covenants, Conditions and Restrictions, (herein "Declaration"). The Declaration affects the following described real estate:

Lots 1 through 64, inclusive, in Lakewood Villages Replat 7 being a Replat of Lots 1 through 64, inclusive, in Lakewood Villages Replat 2, a subdivision as surveyed, platted and recorded in Sarpy County, Nebraska.

Paik has now sold all of its lots in the Lakewood Villages Replat 2 subdivision and pursuant to the provisions of Section 4 of Article VII of the Declaration, Paik is desirous of terminating its status as a Declarant under the Declaration. Pursuant to the terms of Section 4 of Article VII of the Declaration, Paik as the Declarant has the power to appoint another entity to serve as Declarant and Paik has elected to appoint herein the Lakewood Villages II Townhomes Association, Inc., a Nebraska nonprofit corporation to serve as the Declarant with all the same rights, powers and authority as the original Declarant.

This Notice of Termination of Status as Declarant shall be recorded against the following described real estate:

Lots 1 through 64, inclusive, in Lakewood Villages Replat 7 being a Replat of Lots 1 through 64, inclusive, in Lakewood Villages Replat 2, a subdivision as surveyed, platted and recorded in Sarpy County, Nebraska.

NOW, THEREFORE, Paik, as a Declarant under the Declaration, hereby resigns as a Declarant and by reason thereof terminates its status as a Declarant under the Declaration effective as of the date of the execution of this Notice of Termination of Status as Declarant.

Paik as the Declarant hereby appoints the Lakewood Villages II Townhomes Association, Inc., a Nebraska nonprofit corporation, to serve as the Declarant under the Declaration and such Declarant shall have all of the same rights, powers and authority as the original Declarant.

All references in the Declaration to Declarant shall mean Lakewood Villages II Townhomes Association, Inc., a Nebraska nonprofit corporation, who shall serve as the sole Declarant.

IN WITNESS WHEREOF, Paik has caused this Notice of Termination of Status as Declarant to be executed effective this 6 day of February, 2008.

DAVE PAIK BUILDERS, INC., a Nebraska corporation

By: [Signature]  
David R. Paik, Its President

STATE OF NEBRASKA    )  
  ) ss.  
COUNTY OF DOUGLAS    )

The foregoing instrument was acknowledged before me this 6 day of February, 2008 by David R. Paik, President of Dave Paik Builders, Inc., a Nebraska corporation, on behalf of the corporation.

[Signature]  
Notary Public

